

**Form ADV Part 2B
Brochure Supplement**

for

Joseph RoosEvans
(Supervised Person)
CRD# 5892820

FRA Wealth Management LLC
(Firm/Adviser)
CRD# 284020

805 W. Hwy 50 Ste. B
O'Fallon, IL 62269
888-915-0930

Effective March 31, 2025

This brochure supplement provides information about Joseph RoosEvans that supplements the FRA Wealth Management LLC's firm brochure. You should have received a copy of that firm brochure. Please contact FRA Wealth Management LLC (contact information listed above) if you did not receive FRA Wealth Management LLC's firm brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph RoosEvans is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Joseph RoosEvans was born in 1960 and is married to his wife Lori. They have one son, Aidan, who has won 14 AMA National Championships and is now racing Micro Sprint karts. Joseph earned his MBA from Robert Kennedy College.

From 1984 through to the present, Mr. RoosEvans is President, CEO, and Majority Stockholder of Financial Resources of America, Inc. in O’Fallon, IL. Mr. RoosEvans spends at least 40 hours per week combined on the activities of Financial Resources of America, Inc. and the duties for which involve signing corporate or legal documents, training agents/advisors, dealing with clients and general operations.

Mr. RoosEvans holds the designations of Certified Financial Planner (CFP) and Chartered Financial Consultant (ChFC). The CFP® certification process, administered by the CFP Board, identifies to the public that those individuals who have been authorized to use the CFP® certification marks in the U.S. have met rigorous professional standards and have agreed to adhere to the principles of integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence when dealing with clients. Continuing Education is required.

The ChFC requires a minimum of three years of full-time business experience within the five years preceding the awarding of the designation. The equivalent of 27 semester credit hours is required as is continuing education every two years.

Mr. RoosEvans holds the designation of Life and Health Insurance Agent Licensed in the following states: CA, FL, IL, ME, MI, MO, NV, NM.

Item 3 – Disciplinary Information

Complaint Filed by Scott Garbs.

On January 23, 2025, a lawsuit was filed in the Circuit Court of the Twentieth Judicial Circuit, St. Clair County, Illinois (Case No. 25LA0123) against FRA Wealth Management, LLC, Joseph RoosEvans, and Global Asset Management Group, Inc. by plaintiff Scott Garbs. The complaint alleges breaches of fiduciary duty, negligence, gross negligence, and negligence per se related to investment management services provided by the defendants.

The plaintiff alleges that certain investment decisions made by defendants were not suitable for his financial objectives and that his accounts remained in cash for an extended period while management fees were charged. He further claims that some investments carried a higher level of risk than he expected, while also claiming that an annuity was too conservative. Based on these allegations, he is seeking compensatory and punitive damages, along with disgorgement of fees, attorney’s fees and costs.

FRA Wealth Management, LLC and Joseph RoosEvans dispute the allegations and maintain that their actions were appropriate and in accordance with applicable standards. They intend to defend against the claims and will be filing a response to the complaint soon. In support of their position, FRA Wealth Management, LLC and Joseph RoosEvans note that all responsibilities, investment authority and obligations regarding portfolio management and trade execution were exclusively that of Global Asset Management Group, Inc. Also, FRA Wealth Management, LLC’s investment advisory agreements covering certain accounts include an arbitration clause, which requires that all disputes related to the agreement be resolved through arbitration.

The case remains pending.

Petition Filed by Man Yuk Winnie Wang and Paul Wang.

On November 1, 2024, a lawsuit was filed in the Circuit Court of St. Louis County, Missouri (Case No. 24SL-CC06173) against FRA Wealth Management, LLC, Joseph RoosEvans, Global Asset Management Group, Inc., and Joseph Adkins by plaintiffs Man Yuk Winnie Wang and Paul Wang. The petition alleges breach of fiduciary duty, negligence, and violations of Missouri securities law (RSMO 409.5-509(f)) against all defendants, and claims negligent supervision against FRA Wealth Management, LLC and Global Asset Management Group, Inc.

Plaintiffs claim that defendants sold stocks without authorization and reinvested the proceeds into other investments, allegedly failing to manage the funds in line with their investment objectives and resulting in portfolio losses. The petition seeks compensatory, actual, and punitive damages, as well as attorney's fees and costs.

FRA Wealth Management, LLC and Joseph RoosEvans dispute the allegations and assert that their actions were consistent with applicable standards. In support of their position, FRA Wealth Management, LLC and Joseph RoosEvans maintain that plaintiffs signed multiple documents authorizing the transactions which plaintiffs claim were unauthorized. Also, all responsibilities, investment authority and obligations regarding portfolio management and trade execution were exclusively that of Global Asset Management Group, Inc.. Additionally, FRA Wealth Management, LLC's investment advisory agreements covering certain accounts include an arbitration clause requiring that all disputes related to the agreement be resolved through arbitration.

Defendants have filed a motion to stay the lawsuit and refer the matter to arbitration, which is currently pending.

Item 4 – Other Business Activities

Joseph RoosEvans is not registered or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA.

Joseph RoosEvans is a licensed insurance agent with Financial Resources of America. Commissions are earned by Mr. RoosEvans if insurance products are purchased through these insurance companies. The above arrangement presents a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation we receive rather than based upon your needs. We will explain the specific costs associated with any recommended investments with you. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Joseph RoosEvans is President of FRA Trust, LLC. FRA Trust, LLC provides Estate Planning and is not an investment-related business.

Item 5 – Additional Compensation

FRA Wealth Management LLC does not receive any additional compensation from non-clients.

Item 6 - Supervision

Joseph RoosEvans will serve as designated principal and/or supervisor responsible for supervising FRA Wealth Management LLC's advisory activities.